Construction ERP System Evaluation Checklist

Selecting a Construction ERP solution to run your business is a decision that will affect your company for many years.

Many products offer the same or similar features, and it can be confusing to sort out what's important and what's not.

This tool can help.

MYOB Advanced Cloud ERP provides the best business management solution for digitally resilient companies. Built for mobile and remote scenarios and easily integrated with the collaboration tools of your choice, MYOB Advanced delivers flexibility, efficiency, and continuity of operations to growing small and mid-market businesses.

Learn more about how MYOB Advanced can work in your business by visiting us online at www.verde.co.nz.

Use this checklist to compare features and benefits across five critical categories:

PRODUCTIVITY
What can the product do to make you and your staff in the office and on the job site more productive?

FUNCTIONALITY
What features and functions does the product have that can perform your daily accounting and business management functions?

TECHNOLOGY
Does the product leverage the best technology for usability, customisability, and maintainability?

VALUE
How will the product maximize features and functions versus cost for the usable lifetime of the product?

RISK
How does the product minimize risk and facilitate both network and financial security?

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Category 1: Productivity

Feature	Benefit	Priority	MYOB Advanced		
Intuitive	Easy to learn and use.		✔		
True universal availability	Access the system from any device, anytime, anywhere to facilitate associates working on the job site and in the office. Easily communicate and collaborate with customers, subcontractors, and suppliers.		✔		
Built with local expertise	Leverage local expertise through a product built in Australia and New Zealand, so your business is always up-to-date with local legislative and tax updates.		✔		
Multicurrency	Operate in any currency and convert as needed.		✔		
Workflow	Automate business processes, approvals, and notifications.		✔		
Wiki's	Share information and company documents among any combination of teams, departments, and external users.		✔		
Single database	Establish a single version of the truth. Eliminate the need to maintain integrations between applications.		✔		
Comprehensive Reporting	Make faster, better decisions with fewer mistakes. Eliminate guesswork.		✔		
Document Management	Make critical documents available to all key personnel.		✔		

Category 2: Functionality

Feature	Benefit	Priority	MYOB Advanced		
Multi-entity	Support multi-company, multi-warehouse, and international companies. Perform financial consolidations, intercompany eliminations, and reconciliations.		✔		
Financial management	Support standard accounting functions, including General Ledger, Payroll, Cash Management, Tax management, Project Accounting, and more.		✔		
Construction Management	Manage projects end-to-end in a single system with contracts, commitments, subcontracts, purchase orders, change orders, retainage, service management, submittals, and daily field reports. Track the status of your subcontracts and purchase orders, including comparing budgets to actuals and line-item committed costs.		✔		
Job Cost Accounting	See job costs and budget data from anywhere, with real-time project changes and profitability drill-downs. Enter AP invoices, write checks, and bill customers by stage or quantity directly in jobs, so accounting is always up-to-date. Monitor up-to-date supplier payment statuses.		✔		
Compliance Management	Modernised compliance management with the ability to manage insurance, certificates, and status updates, providing expiration and alerts to ensure compliance.		✔		
Strong third-party software support to extend product functions	Access a robust library of enhancements available to extend the product's functionality to meet your unique business needs with software such as Procore, ProEst, Assignar, DocuSign, Workbench etc.		✔		

Category 2: Functionality *(Continued)*

Feature	Benefit	Priority	MYOB Advanced		
CRM combined with ERP	Share a single database between ERP and CRM – no need to sync two databases with the same information.		✔		
Integrated business intelligence	Go beyond spreadsheets and use integrated BI to understand what the financial and customer data is really telling you. Make informed, actionable decisions.		✔		
Included Field Service	Manage field team schedules and use mobile phones for GPS navigation, voice note dictation, mobile time reporting, and mobile expense receipt capture.		✔		
Sales Order Management	Split orders and allocate sold supplies across multiple jobs. Automatically replenish job sites with consumable materials. Create field service schedules directly from sales orders.		✔		
Purchase Order Management	Automate complex procurement processes involving Management multiple products, contracts, and suppliers. Receive inventory, input invoices, match and pay. Drop-ship directly to the job site through purchase orders and change orders.		✔		
Inventory/ Equipment	Manage inventory, plan and manage the movement of supplies and equipment across multiple locations, yards, and job sites.		✔		

Category 3: Technology

Feature	Benefit	Priority	MYOB Advanced		
True cloud	All functionality is accessible through the internet using a standard browser without the need for any software installation on the user's device. No additional software licensing required.		✓		
Responsive design	View and interact with every page of the application on any device with a minimum of resizing, panning, or scrolling.		✓		
Customisable and flexible	Modify and customise business logic to meet your company's unique requirements.		✓		
User interface	Give your users a modern look and feel. Customise screens and dashboards. Gain easy access to business tasks with minimal clicks and an intuitive workflow.		✓		
Customisation using industry-standard tools	Perform customisations using industry-standard tools and programming languages. Avoid the need to use proprietary languages or compilers.		✓		
Full relational database	Store all system data in a relational SQL database. Query data for reporting, BI, financial statements, and audits.		✓		
Database export	Access and export relational versions of all data for reporting, backup, and transfer.		✓		
Artificial Intelligence	Streamline business processes with built-in machine learning, e.g., automatically entering expense report details from expense receipt photos.		✓		
Mobile App	Equip office and field staff with easy-to-use functions on phones and tablets for routine transactions with barcode scanning for warehouse management, manufacturing, and field service.		✓		

Category 4: Value

Feature	Benefit	Priority	MYOB Advanced		
Low Total Cost of Ownership (TCO)	Reduce the total cost of ownership over the foreseeable lifetime of the product (at a minimum 3-5 years), including licensing, support, hardware, upgrade, and hosting costs. Be sure to add the cost of additional products required to run the system (such as web server, database server, collaboration tools, and CRM), and include hardware, licensing, and support costs.		✔		
Scale as you grow	Accommodate heavier volumes, more resources, and more users as your business grows. Pay only for what you use. Add more resources when you need them.		✔		
Preserve capital for other business initiatives	Deploy in the cloud to reduce the initial cash outlay for hardware and software purchases. Cloud deployments reduce the amount of internal IT staff required for hardware and software support and maintenance.		✔		
Knowledge of your industry	A software vendor and partner with the solutions and knowledge for the construction industry.		✔		
Local, phone-based support	Speak to someone with local expertise via a phone-based dedicated support based in Australia and New Zealand.		✔		
Pre-configured for Construction	Pre-configured solution to specifically mee the needs and requirements of the construction industry to make it easier to manage projects and improve ROI.		✔		

Category 5: Risk

Feature	Benefit	Priority	MYOB Advanced		
Predictable monthly costs	Avoid spikes in IT costs. Standardising on a platform allows you to predict your monthly cost for the system.		✔		
Deploy quickly	Eliminate time delay and risk of unplanned costs by deploying quickly with a cloud solution.		✔		
Leverage global technology leaders	Use the resources of cloud hosting leaders (such as Amazon Web Services) to get fast response and uptime.		✔		
Customer references	Cites customer successes using their software in the construction industry.		✔		
Best-in-class security at no additional cost	Support platform, web, and computer security leveraging expertise at hosting providers.		✔		
Data in the cloud	System leverages data security from AWS. Data kept on your servers is more vulnerable to attack.		✔		
Backup and disaster recovery	Cloud deployment lowers backup, failover, and disaster recovery costs.		✔		
Simpler integration with other web apps	Use web capabilities to integrate with other web-based business applications.		✔		
Vendor handles updates and upgrades	Eliminate the risk of missing an upgrade by choosing a cloud solution that's continually updated.		✔		

Let's Talk

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Build a Solid Foundation for your Construction Business

The benefits of cloud ERP are evident, but many business leaders put off upgrading their software for the fear of cost – both in money and time. By evaluating multiple vendors using this checklist helps solve this problem, by clearly identifying your priorities and ensuring you select the best solution for your business.

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